## Central Valley Water Reclamation Facility Balance Sheet (unaudited) July 31, 2021

Current Assets	2021	2020		
Cash & Equivalents	\$ 6,607,739	\$ 3,162,428		
Accounts Receivable, Net	φ 0,007,739	φ 3,102,420		
Member Entity Receivables	3,775,111	3,307,066		
Other Receivables	17,659	15,806		
Inventory	321,313	316,877		
Prepaid Expenses	26,164	33,629		
Total Current Assets	10,747,986	6,835,806		
Noncurrent Assets				
Restricted Cash				
2019A Bond Construction Funds	1,079,418	28,626,819		
2020 State Loan	1,166,708	4,903,594		
2021A Bank of Utah	23,419,046	-		
2021B Bond Construction Funds	25,017,403	-		
2021C Bond Construction Funds	146,096,529	-		
Debt Service Reserves	16,471,812	4,981,322		
Bond Payment	4,034,521	2,798,328		
Bond - Due from Member	1,942,500	2,370,000		
Capital assets	10 117 007	40.447.007		
Land	10,147,897	10,147,897		
Construction in Progress Facility	112,578,193	72,538,161		
Facility Equipment	171,808,212 57,285,749	161,906,494 34,744,860		
Interceptor Lines	28,843,821	26,920,158		
Vehicle & Equipment	10,099,155	9,520,188		
Golf Course	5,601,756	5,601,756		
Accumulated Depreciation	(176,719,301)	(173,476,424)		
Total Non-Current Assets	438,873,419	191,583,153		
Total Assets	\$ 449,621,405	\$ 198,418,959		
Current Liabilities	, , ,	. , ,		
	0.004.455	2 204 020		
Accounts Payable	6,691,455	3,304,029		
Retainage Accrued Liabilities	3,630,054 461,044	399,900 305,537		
Compensated Absences	1,239,549	1,058,305		
Interest Payable	997,247	981,423		
Bonds Payable	2,705,000	2,595,000		
Total Current Liabilities	15,724,349	8,644,194		
Noncurrent Liabilities	057 075 000	04.755.000		
Bonds Payable Bond Premiums	257,875,000	64,755,000		
Employee Insurance Premiums	40,349,357 10,761	9,837,749 66,352		
Total Non-Current Liabilities	298,235,118	74,659,101		
Total Liabilities	313,959,467	83,303,295		
	313,939,407	63,303,293		
Member Equity				
Cottonwood Improvement District	21,948,010	19,077,151		
Mt Olympus Improvement District	28,691,812	25,565,756		
Granger-Hunter Improvement District	27,796,727	24,324,177		
Kearns Improvement District	13,033,930	11,336,168		
Murray City South Salt Lake City	10,667,469 7,123,907	9,371,232 6,153,920		
Taylorsville-Bennion Improvement District	13,352,728	12,135,098		
Retained Earnings	13,047,355	7,152,162		
Total Member Entity's' Equity	135,661,938	115,115,664		
Total Liabilities and Member Entity's Equity	\$ 449,621,405	\$ 198,418,959		
Total Liabilities and Member Entity's Equity	ψ +45,021,403	ψ 130,410,333		

## Central Valley Water Reclamation Facility Income Statement (unaudited) July 31, 2021

Revenue         Current Period         2021         2020           Cottonwood Improvement District         \$ 476,950         \$ 3,194,341         \$ 3,103,366           Mt Olympus Improvement District         998,212         9,754,607         6,202,238           Granger-Hunter Improvement District         803,547         5,686,249         4,274,376           Kearns Improvement District         337,328         2,151,849         1,815,898           Murray City         260,941         1,663,480         1,517,300           South Salt Lake City         432,670         3,233,563         1,966,231           Taylorsville-Bennion Improvement District         465,464         4,437,795         2,717,316           Septage         48,123         253,282         236,165           Compost         9,133         211,991         219,291           Wood Chips         1,750         38,538         24,818           Rent         16,806         44,570         26,908           Sale of Capital Assets         -         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operating Expenses         56,682         <								
Cottonwood Improvement District         476,950         \$ 3,194,341         \$ 3,103,366           Mt Olympus Improvement District         998,212         9,754,607         6,202,238           Granger-Hunter Improvement District         803,547         5,686,249         4,274,376           Kearns Improvement District         337,328         2,151,849         1,815,898           Murray City         260,941         1,663,480         1,517,300           South Salt Lake City         432,670         3,233,563         1,966,231           Taylorsville-Bennion Improvement District         465,464         4,437,795         2,717,316           Septage         48,123         253,282         236,165           Compost         9,133         211,991         219,291           Wood Chips         1,750         38,538         24,818           Rent         16,806         44,570         26,908           Sale of Capital Assets         -         138,315         237,055         43,291           Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operating Expenses:         2,934		Cur	rent Period	2021		2020		
Mt Olympus Improvement District         998,212         9,754,607         6,202,238           Granger-Hunter Improvement District         803,547         5,686,249         4,274,376           Kearns Improvement District         337,328         2,151,849         1,815,898           Murray City         260,941         1,663,480         1,517,300           South Salt Lake City         432,670         3,233,563         1,966,231           Taylorsville-Bennion Improvement District         465,464         4,437,795         2,717,316           Septage         48,123         253,282         236,165           Compost         9,133         211,991         219,291           Wood Chips         1,750         38,538         24,818           Rent         16,806         44,570         26,908           Sale of Capital Assets         -         138,333         66,100           Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operating Expenses:         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213 <td>Revenue</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Revenue							
Granger-Hunter Improvement District         803,547         5,686,249         4,274,376           Kearns Improvement District         337,328         2,151,849         1,815,898           Murray City         260,941         1,663,480         1,517,300           South Salt Lake City         432,670         3,233,563         1,966,231           Taylorsville-Bennion Improvement District         465,464         4,437,795         2,717,316           Septage         48,123         253,282         236,165           Compost         9,133         211,991         219,291           Wood Chips         1,750         38,538         24,818           Rent         16,806         44,570         26,908           Sale of Capital Assets         -         138,333         66,100           Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operating Expenses:         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatme	Cottonwood Improvement District	\$	476,950	\$	3,194,341	\$	3,103,366	
Kearns Improvement District         337,328         2,151,849         1,815,898           Murray City         260,941         1,663,480         1,517,300           South Salt Lake City         432,670         3,233,563         1,966,231           Taylorsville-Bennion Improvement District         465,464         4,437,795         2,717,316           Septage         48,123         253,282         236,165           Compost         9,133         211,991         219,291           Wood Chips         1,750         38,538         24,818           Rent         16,806         44,570         26,908           Sale of Capital Assets         -         138,333         66,100           Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operating Expenses:         0         0         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768	Mt Olympus Improvement District		998,212		9,754,607		6,202,238	
Murray City         260,941         1,663,480         1,517,300           South Salt Lake City         432,670         3,233,563         1,966,231           Taylorsville-Bennion Improvement District         465,464         4,437,795         2,717,316           Septage         48,123         253,282         236,165           Compost         9,133         211,991         219,291           Wood Chips         1,750         38,538         24,818           Rent         16,806         44,570         26,908           Sale of Capital Assets         -         138,333         66,100           Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operations         848,626         6,948,820         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         <	Granger-Hunter Improvement District		803,547		5,686,249		4,274,376	
South Salt Lake City         432,670         3,233,563         1,966,231           Taylorsville-Bennion Improvement District         465,464         4,437,795         2,717,316           Septage         48,123         253,282         236,165           Compost         9,133         211,991         219,291           Wood Chips         1,750         38,538         24,818           Rent         16,806         44,570         26,908           Sale of Capital Assets         -         138,333         66,100           Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operating Expenses:         0         6,948,820         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         <	Kearns Improvement District		337,328		2,151,849		1,815,898	
Taylorsville-Bennion Improvement District         465,464         4,437,795         2,717,316           Septage         48,123         253,282         236,165           Compost         9,133         211,991         219,291           Wood Chips         1,750         38,538         24,818           Rent         16,806         44,570         26,908           Sale of Capital Assets         -         138,333         66,100           Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operating Expenses:         0         6,948,820         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343	Murray City		260,941		1,663,480		1,517,300	
Septage         48,123         253,282         236,165           Compost         9,133         211,991         219,291           Wood Chips         1,750         38,538         24,818           Rent         16,806         44,570         26,908           Sale of Capital Assets         - 138,333         66,100           Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operating Expenses:         Section of Capital Assets         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         <	South Salt Lake City		432,670		3,233,563		1,966,231	
Compost Wood Chips         9,133 1,750 38,538 24,818           Rent 16,806 16,806 44,570 26,908           Sale of Capital Assets - 138,333 66,100           Other Income 13,815 237,055 43,291           Total Member Entity Revenue 3,864,739 31,045,653 22,213,298           Operating Expenses:           Operations 848,626 6,948,820 6,406,626           Administration 298,053 2,178,372 2,218,637           Laboratory 56,682 565,527 523,213           Board 2,934 21,086 35,951           Pretreatment 64,768 499,609 483,446           Engineering & Safety 114,298 963,381 631,667           Depreciation 610,982 4,184,144 3,627,771           Total Operating Expenses 1,996,343 15,360,939 13,927,311           Operating Income (Loss) 1,868,396 15,684,714 8,285,987           Other Income/(Expense):           Interest Income Restricted Interest Income 63,969 141,938 435,628           Fiscal Charges (206,500) (2,782,797) (1,573,512)           Total Other Income/(Expense):	Taylorsville-Bennion Improvement District		465,464		4,437,795		2,717,316	
Wood Chips         1,750         38,538         24,818           Rent         16,806         44,570         26,908           Sale of Capital Assets         -         138,333         66,100           Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operations         848,626         6,948,820         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):           Interest Income         370         3,500         4,059	Septage		48,123		253,282		236,165	
Rent         16,806         44,570         26,908           Sale of Capital Assets         -         138,333         66,100           Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operations         848,626         6,948,820         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):           Interest Income         370         3,500         4,059           Restricted Interest Income         63,969         141,938         435	Compost		9,133		211,991		219,291	
Sale of Capital Assets         -         138,333         66,100           Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operations         848,626         6,948,820         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1 <t< td=""><td>Wood Chips</td><td></td><td>1,750</td><td></td><td>38,538</td><td></td><td>24,818</td></t<>	Wood Chips		1,750		38,538		24,818	
Other Income         13,815         237,055         43,291           Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:           Operations         848,626         6,948,820         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):         1         370         3,500         4,059           Restricted Interest Income         63,969         141,938         435,628           Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133	Rent		16,806		44,570		26,908	
Total Member Entity Revenue         3,864,739         31,045,653         22,213,298           Operating Expenses:         Operations         848,626         6,948,820         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):         370         3,500         4,059           Restricted Interest Income         63,969         141,938         435,628           Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133,825)	Sale of Capital Assets		-		138,333		66,100	
Operating Expenses:           Operations         848,626         6,948,820         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):           Interest Income         370         3,500         4,059           Restricted Interest Income         63,969         141,938         435,628           Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133,825)	Other Income		13,815		237,055		43,291	
Operations         848,626         6,948,820         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):         1,868,396         141,938         435,628           Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133,825)	Total Member Entity Revenue		3,864,739		31,045,653		22,213,298	
Operations         848,626         6,948,820         6,406,626           Administration         298,053         2,178,372         2,218,637           Laboratory         56,682         565,527         523,213           Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):         1,868,396         141,938         435,628           Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133,825)	Operating Expenses:							
Laboratory       56,682       565,527       523,213         Board       2,934       21,086       35,951         Pretreatment       64,768       499,609       483,446         Engineering & Safety       114,298       963,381       631,667         Depreciation       610,982       4,184,144       3,627,771         Total Operating Expenses       1,996,343       15,360,939       13,927,311         Operating Income (Loss)       1,868,396       15,684,714       8,285,987         Other Income/(Expense):       370       3,500       4,059         Restricted Interest Income       63,969       141,938       435,628         Fiscal Charges       (206,500)       (2,782,797)       (1,573,512)         Total Other Income/(Expense)       (142,161)       (2,637,359)       (1,133,825)			848,626		6,948,820		6,406,626	
Board         2,934         21,086         35,951           Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):         370         3,500         4,059           Restricted Interest Income         63,969         141,938         435,628           Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133,825)	Administration		298,053		2,178,372		2,218,637	
Pretreatment         64,768         499,609         483,446           Engineering & Safety         114,298         963,381         631,667           Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):         370         3,500         4,059           Restricted Interest Income         63,969         141,938         435,628           Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133,825)	Laboratory		56,682		565,527		523,213	
Engineering & Safety       114,298       963,381       631,667         Depreciation       610,982       4,184,144       3,627,771         Total Operating Expenses       1,996,343       15,360,939       13,927,311         Operating Income (Loss)       1,868,396       15,684,714       8,285,987         Other Income/(Expense):       370       3,500       4,059         Restricted Interest Income       63,969       141,938       435,628         Fiscal Charges       (206,500)       (2,782,797)       (1,573,512)         Total Other Income/(Expense)       (142,161)       (2,637,359)       (1,133,825)	Board		2,934		21,086		35,951	
Depreciation         610,982         4,184,144         3,627,771           Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):         370         3,500         4,059           Restricted Interest Income         63,969         141,938         435,628           Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133,825)	Pretreatment		64,768		499,609		483,446	
Total Operating Expenses         1,996,343         15,360,939         13,927,311           Operating Income (Loss)         1,868,396         15,684,714         8,285,987           Other Income/(Expense):         Interest Income         370         3,500         4,059           Restricted Interest Income         63,969         141,938         435,628           Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133,825)	Engineering & Safety		114,298		963,381		631,667	
Operating Income (Loss)       1,868,396       15,684,714       8,285,987         Other Income/(Expense):       370       3,500       4,059         Restricted Interest Income       63,969       141,938       435,628         Fiscal Charges       (206,500)       (2,782,797)       (1,573,512)         Total Other Income/(Expense)       (142,161)       (2,637,359)       (1,133,825)	Depreciation		610,982		4,184,144			
Other Income/(Expense):           Interest Income         370         3,500         4,059           Restricted Interest Income         63,969         141,938         435,628           Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133,825)	Total Operating Expenses		1,996,343		15,360,939		13,927,311	
Interest Income         370         3,500         4,059           Restricted Interest Income         63,969         141,938         435,628           Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133,825)	Operating Income (Loss)		1,868,396		15,684,714		8,285,987	
Restricted Interest Income       63,969       141,938       435,628         Fiscal Charges       (206,500)       (2,782,797)       (1,573,512)         Total Other Income/(Expense)       (142,161)       (2,637,359)       (1,133,825)	Other Income/(Expense):							
Fiscal Charges         (206,500)         (2,782,797)         (1,573,512)           Total Other Income/(Expense)         (142,161)         (2,637,359)         (1,133,825)	Interest Income		370		3,500		4,059	
Total Other Income/(Expense) (142,161) (2,637,359) (1,133,825)	Restricted Interest Income		63,969		141,938		435,628	
<u> </u>	Fiscal Charges		(206,500)		(2,782,797)		(1,573,512)	
Net Income (Loss) \$ 1,726,235 \$ 13,047,355 \$ 7,152,162	Total Other Income/(Expense)		(142,161)		(2,637,359)		(1,133,825)	
	Net Income (Loss)	\$	1,726,235	\$	13,047,355	\$	7,152,162	